



JIM GIBBONS
Governor

DIANNE CORNWALL
Director

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
OFFICE OF THE COMMISSIONER

JOSEPH L. WALTUCH
Commissioner

**NOTICE OF OPEN MEETING
TO HOLD A REGULATION WORKSHOP
R120-10**

**Friday, November 5, 2010
9:00 a.m.**

WORKSHOP VIDEO-CONFERENCED TO:

**LAS VEGAS
GRANT SAWYER OFFICE BUILDING
555 E. WASHINGTON AVENUE
ROOM 4412
LAS VEGAS, NV 89101**

**CARSON CITY
LEGISLATIVE COUNSEL BUREAU
401 S. CARSON STREET
ROOM 2135
CARSON CITY, NV 89701**

THE PUBLIC MAY ATTEND AND COMMENT AT EITHER LOCATION

PUBLIC BODY: STATE OF NEVADA, DEPARTMENT OF BUSINESS AND INDUSTRY, DIVISION OF MORTGAGE LENDING

The agenda for the video-conferenced meeting of the Division has been posted at the following locations:

Division of Mortgage Lending, 7220 Bermuda Road, Suite A, Las Vegas, NV 89119

Division of Mortgage Lending, 400 West King Street, Suite 101, Carson City, NV 89703

Office of the Attorney General, 100 North Carson Street, Carson City, NV 89701

The Grant Sawyer Building, 555 E. Washington Avenue, Room 4412, Las Vegas, NV 89101

In addition, the Notice of Open Session Meeting and Agenda was mailed or e-mailed to groups and individuals as requested.

NOTICE: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to participate. If special arrangements are necessary, please call Supervisory Examiner Sheila Walther at (775) 684-7055 as soon as possible so that suitable arrangements can be conveniently made.

ORDER OF AGENDA ITEMS: The Commissioner wishes to notify the public that the Commissioner may consider agenda items out of the order presented on the written Agenda, at the discretion of the Commissioner, to promote efficiency and as an accommodation to the parties involved.

PUBLIC COMMENT: The Commissioner welcomes public comment. It is within the Commissioner's discretion to take public comment during a public hearing on any Agenda item(s). If the Commissioner permits public comment on any Agenda item(s), the Commissioner may limit the time for public comments to a reasonable period of time during such public comment. Persons wishing to speak during the public comment period on items not on the Agenda may speak only after receiving recognition and consent of the Commissioner and all persons will be allowed to give public comment. In consideration of others, please avoid repetition.

CLOSED MEETINGS: The Open Meeting Law allows for closed sessions to consider the character, comment or physical or mental health of certain persons. However, this meeting involves only a workshop to solicit comments for a regulation such that the Commissioner will not go into closed session.

MEMBERS OF THE DIVISION AND STAFF: Joseph Waltuch, Commissioner; Nancy Corbin, Deputy Commissioner; Sheila Walther, Supervisor Examiner; Paula Scotland, Education and Training Officer; Susan Slack, Workshop Minutes, Colleen Hemingway, Deputy Attorney General.

ALL CELLULAR PHONES AND PAGERS ARE TO BE TURNED OFF OR SET TO SILENT NOTIFICATION MODE PRIOR TO THE AGENDA PROCEEDINGS.

AGENDA

1. Call to order and explanation of workshop proceedings. Joseph L. Waltuch, Commissioner
(Discussion Only)

2. Conduct a public workshop under the provisions of NRS Chapter 233B. The purpose of the workshop is to solicit comments regarding NRS Chapter 645F which generally deals with covered service providers, foreclosure consultants and loan modification consultants. The purpose of the workshop will be to discuss permanent regulations related to housing and revising provisions relating to the licensure of persons under NRS Chapter 645F. Topics for discussion may include, but are not limited to, the following:

1. Revise provisions relating to the licensure of covered service providers, foreclosure consultants and loan modification consultants;
2. Require monthly reporting of activity by independent licensees;
3. Prohibit an independent licensee who is first licensed after the effective date of this regulation from posting a substitute security;
4. Allow the Commissioner of the Division of Mortgage Lending to make a claim on a surety bond or other substitute security without commencing a court action; and
5. Provide other matters properly relating thereto.

(Discussion/Action)

3. PUBLIC COMMENT. **(Discussion only)**.

4. ANNOUNCEMENTS; NEXT WORKSHOP/REGULATION ADOPTION HEARING DATE.

(Discussion/Action).

5. ADJOURNMENT. **(Discussion/Action)**. Time: _____p.m. (or a.m.)